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***AMD, Abu Dhabi government move forward on silicon foundry***

**SUNNYVALE, Calif.—Following shareholder approval this week, Advanced Micro Devices and the Advanced Technology Investment Company (ATIC) of Abu Dhabi are planning to move forward with “The Foundry Company.”**

This independent wafer foundry will be headquartered in Silicon Valley with manufacturing in New York state, Dresden, Germany and Austin, Texas. The Austin and Dresden site will employ AMD’s current facilities.

**AMD will issue common stock and warrants to an affiliate of Mubadala Development Co. Created in 2008. ATIC and Mubadala are wholly owned by the government of Abu Dhabi.**



AMD says “The Foundry Company” will be a “leading-edge semiconductor manufacturing company created to address growing demand for independent, leading-edge foundry production capabilities.” Initially, facilities will be in Dresden, Germany, at AMD’s plant. A new facility is planned for Saratoga County, New York.

*Initial manufacturing for The Foundry Company will take place at AMD’s Dresden plant.*

**Abu Dhabi is the capital and second most populous city in the United Arab Emirates (UAE), after Dubai. It is also the seat of government of the emirate of Abu Dhabi, which is ruled by Khalifa bin Zayed Al Nahyan, according to Wikipedia.**

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