

NEWS-MARCH 4, 2009

GLOBALFOUNDRIES joint venture opens for business

SUNNYVALE, Calif.—GLOBALFOUNDRIES, a joint venture of Advanced Micro Devices and the Advanced Technology Investment Company (ATIC), opened for business today. Headquartered in Silicon Valley, the company will operate plants in Austin, Texas; Dresden, Germany and Saratoga, New York.



Dr. Hector Ruiz was named chairman of the new joint venture.

The company opened with 3000 employees worldwide.

In addition to providing service for AMD, the foundry operation will also serve third-party customers.

Dr. Hector Ruiz, former executive chairman and board chairman of AMD was named chairman of the new venture. Doug Grose, formerly senior vice president of manufacturing operations at AMD was appointed CEO.

GLOBAL says to “meet the longterm needs of the industry” it will expand its Dresden, Germany, manufacturing lines by opening a second 300mm facility with bulk silicon capabilities late this year. The existing plants were formerly owned by AMD and used for its own products, chiefly microprocessors.

Construction will begin on a new 32nm, \$4.2 billion manufacturing facility at the Luther Forest Technology Campus in Saratoga County, N.Y., this year. It is expected to employ about 1,400 workers.



Grose

AMD’s joint venture partner, ATIC, is wholly owned by the government of the emirate of Abu Dhabi.

[globalfoundries.com]