

NEWS—MARCH 26, 2009

**Fairchild Semi to shutter U.S. and Korean fab**

**San Jose—Fairchild Semiconductor (NYSE: FCS), is consolidating wafer manufacturing with the closure of its fab in Mountaintop, Pa., and Bucheon, South Korea.**

“These actions are consistent with the company's ongoing cost reduction strategy, and the need to align manufacturing capacity with end demand,” the company said.

**Most products at the Mountaintop, Pa., site will be transferred to other internal sites. A small office will be maintained for technology and product line functions in the Mountaintop area.**

The South Korea site will close its 100mm line and transfer associated manufacturing to its 125- and 150mm wafer fabs.



*Fairchild's Mountaintop, Pa., site will be closed.*

**"Sizing our manufacturing footprint and keeping our cost structure competitive are requirements for the long term health of our company and drive this production consolidation," said Mark Thompson, president, chairman and CEO.**

"These actions reduce the number of wafer fabs in the company from six to four, and the number of front end manufacturing sites from four to three. We are committed to staying cost competitive in these hard economic times, and these changes will simplify operations, improve productivity and reduce costs," he added.

**The company anticipates the consolidation of the South Korea fabrication processes and the closure of the Mountaintop facility to be completed by June, 2010.**

About 200 jobs will be eliminated at the Mountaintop site. Once completed, the company expects to realize annual savings ranging from \$20 to \$25 million as a result of these closures.

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